

Big Drives Launched for Party and Appeal as Convention Winds Up Work

Whole British Working Class Rises in Greatest Labor Strike in History

In the face of what may turn out to be the most tremendous labor uprising in history, it would be well for the workers of America to keep before them the basic facts and circumstances upon which the strike was based.

The Tory government appointed a commission to investigate the coal industry with the object of finding the solution to this deadlock.

This reactionary commission recommended a straddling policy of nationalization of royalties and rents on the coal mines, but individual operation by the present owners after the industry had been more thoroughly organized.

The mine owners flatly refused to concede even this much. They stuck to the last ditch for wages and hours that are worthless to the miners and their families in order to maintain their private profits and the wealth.

Never was the essential issue involving life of the capitalist system more clearly drawn. An industry has broken down under capitalism and cannot be operated at a profit by its owners unless the workers are forced to accept a distinctly lower standard of living.

There have been general strikes in several European countries, but never a nation-wide general strike involving half the nation on the side of labor, so definitely and clearly on this issue.

More than any national body of labor was ever aroused before. There is a degree of class-consciousness that has never been attained so clearly on such a wide scale before.

Behind all this is a whole generation of education, organization and steady evolution.

Under such circumstances, a struggle on the basic issue between capital and labor in the most highly industrialized country in the world.

So far, all is according to Karl Marx. What will be the outcome? Watch! Watch! And be ready to help.



Delegates of Regular Annual Convention of the Socialist Party of the United States, Pittsburgh, Pa., May 2, 1926. Members of the Local Arrangements committee and some convention committees were busy and not present when this picture was taken.

Widely Representative Socialist Convention Meets in Pittsburgh

Pittsburgh, May 1.—Socialist party delegates from eighteen states, two regional districts and four language federations transacted the business of the opening day of the Socialist national convention today, including several important measures pertaining to organization work and concluded a debate on the League of Nations that proved to be one of the hottest, longest and most eloquent debates in the movement in years.

The convention was a surprise to the most expectant of its promoters in point of attendance. There was unusual earnestness and harmony among the delegates. Delegates were present from California, Connecticut, Idaho, Illinois, Indiana, Kansas, Kentucky, Maryland, Michigan, Missouri, Montana, New Jersey, New York, Ohio, West Virginia, Wisconsin, New England District and Rocky Mountain District. The federations represented were the Finnish Federation, Italian Federation, Jewish Federation and Jugo-Slav Federation.

The following committees were elected: Resolution, Victor L. Berger, Joseph W. Sharts, James O'Neal, Organization, Emil Herman, W. R. Snow, Herbert M. Merrill, Constitution, Darlington Hoopes, John Collins, Samuel P. Levenberg. The greater part of the first session was taken up with the discussion of the agenda and the report of the committee on organization.

On Upward Swing "We know that the Socialist Party is coming back," declared Morris Hillquit, in a speech following that of John W. Clayton. "None of the efforts of the past are lost. Just as certain as progress cannot be stopped, the Socialist cannot be stopped. The future belongs to the Socialist Party."

Postpone League Decision James O'Neal, editor of The Leader, New York, spoke in favor of postponement of the question on this extremely controversial subject until the next national convention for the purpose of giving full opportunity of the party membership to inform themselves on this subject. This motion prevailed.

Four New Members on N. E. C.—Debs and Hillquit Get High Party Places Pittsburgh, May 2.—Four new members of the National Executive Committee of the Socialist party were elected to take the place of four retiring members; Debs was re-elected chairman of the N. E. C. and the Socialist Party of America and Morris Hillquit was re-elected international secretary for the Socialist party of the United States at the one and only session held on this the second day of the convention.

Act on Agenda The first item on the agenda—a resolution declaring that the causes of war are economic and that there is no complete remedy short of replacing capitalism with a saner system—was adopted unanimously. Then began the biggest battle, so far, of the convention over the adoption of a series of resolutions defining the attitude of American Socialism toward the League of Nations and the World Court.

On Upward Swing "If you want the keynote," said Comrade Clayton, "you will find it in the present issue of the American Appeal the Debs Citizenship Special. Read it again. It is a complete indictment of the present regime. There's your keynote."

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Liquor Remedy In the failure of Prohibition enforcement in the U. S., the Socialist Party sees the result of blind blundering legislative methods so characteristic of Republicans and Democratic politicians. As the one sane solution of this serious problem, the Socialist Party advocates legislation that will permit of domestic use of light wines and beer, and the manufacture for sale of alcoholic beverages by the federal government alone under strict safeguards and proper restrictions.

For Greater Appeal Recommendations for increasing the circulation and income of the American Appeal.

Big New Drive That the national office raise a fund to be used to send speakers, and those speakers make a special effort to get subscribers to the Party Press.

Organize West Virginia WHEREAS, The State of West Virginia has been forced to yield up its last Remnant of Miners Organization, WHEREAS, The State is in a chaotic condition.

To Eugene V. Debs (Debs could not attend the convention on account of the death of an aunt and illness of Theodore Debs, wife of Theodore Debs. The convention sent this unanimous resolution of regret.)

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Socialist Party Proclaims Its Solidarity With British Strike

As the Socialist Party of the United States is assembled in national convention at Pittsburgh the working class of England is facing one of the most momentous struggles in British labor history. Unless some unseen factor intervenes England will witness the solidarity of the million organized workers rallied to the support of the British miners.

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No Wrong Can Live Long Under Free Discussion

The Wealth Worth-While

By Charles M. Weaver. (Missouri) I have seen from my birth...

It Is This

By Glengarry. PROMINENT persons WANT well in saying that CAPITAL LABOR HAVE common interests...

Socialist Convention Widely Representative

(Continued from Page 1) The National Executive Committee directed to draw up leaflets on CAPITALISM AND THE FARMER...

Propose Fraternal Insurance

Resolution from San Francisco: There is great need of definite means of holding the active allegiance of the members of persons who join the Party for a short time...

Young People's Department National Office YOUNG PEOPLE'S SOC. LEAGUE 22 Townsend St., Pittsburg, Mass. Aaron J. Parker, Nat. Director.

With the Circles

New York City. Circle 5 Manhattan arranged a successful entertainment and banquet on Saturday, April 17.

Rockland, Me.

The formerly snow and ice bound Rockland circle is just beginning to see signs of spring...

Fitchburg, Mass.

A propaganda and entertainment event was arranged by the Fitchburg circle April 18th.

Coal Pickers

Passing through the railroad yard of any average sized industrial city, one who is keen of observation may become acquainted with a pathetic example of poverty...

While contemplating this pitiful sight you may hear another passenger...

perhaps a business man, traveling salesman, or just an ordinary worker, who has also observed the same incident cheerfully exclaim...

The dreams of the workers are getting sweeter, while the dreams of the masters are turning to nightmares.

It is not much worse to sell little girls as wives, as they used to do in China, than to sell them to the mills, as we do in America.

The farmer of the farmer is the man who makes money, whether he be railroad prince or land-lord.

Both the tramp and the capitalist are parasites. The only difference is, the one lives on a big income you pay him, and the other on cheap charity you give him.

It is not a change in human nature that will be required to make people self-respecting and decent, so much as it is change in the pocket.

Half-way measures may inspire the bumptious spirit, but never enthusiasm. Only the prospect of full liberty can do that.

The Filipinos ask for independence, but the American people prefer a job.

Women's Department Josephine Conner

About Ten Cent Stores

With the prices we have to pay nowadays, it is lucky that we have the ten cent stores to fall back on.

But speaking of ten cent stores, do you know WHY you can buy a pan, or a piece of ribbon, or a pound of candy, cheaper there than you can elsewhere?

Outside of the fact that these stores pay low wages, there is one big, main reason why they can sell so cheap.

These men and others like them got something of the idea that is promulgated by the Socialists. They figured and found that by MASS production and MASS distribution, they could do a splendid business, and still charge a nominal price for their goods.

Now there is no reason why all business can't be done in this way, and as a matter of fact a great deal of it is.

That is what Socialism stands for: big business production on a big scale, so that small profits can keep it going.

What do YOU think about it? Do you enjoy paying ten dollars for an imitation silk dress, and a cheap imitation of that which cost the producer a dollar and a quarter, or something like that?

I am not speaking now of the workers in the factory who actually produce the goods. Nor the clerks who sell it.

The Filling Station LINCOLN PHIFER

"Leave them alone," remarked the Man from Oklahoma, to Joe, the Standard sort, after they had discussed the furry in Wall street...

"Yes, and wreck the nation besides. You are old enough to remember the panic of 1893, and how it affected everybody.

"But the people now are bigger than Wall street."

"Is that so? Wall street has been running America absolutely for the last six years.

"You think so?" Joe asked. His fighting blood was aroused.

"Of course it can't do that. You can't expect the impossible."

"Then the remedy lies in the election of a Socialist congress, followed by the election of a Socialist president.

"Oh, shucks!" And the Man from Oklahoma turned away.

Splinters

Our blundering efforts lead at last to a splinter in the darkness brings us to the splinter.

Public office seems to have littered so many people argue by shouting and pounding.

It sometimes seems that everybody is down on the farm.

Among the most popular books are the dictionary and the pocket book.

When you wake up we shall have a better government.

Capitalism is the thing that makes the builder live in a rented house and the maker of automobiles walk.

Governments derive a good many of their unjust powers from the consent of the governed.

Saving money until you get rich before you enjoy it is like saving butter for years so you may have a good hat sometime, and then discovering that it is rancid.

The Deposed Lion—A Fable. Two wild beasts were wandering over the veldt in Africa when one of them said to the other.

"And to think that the Lion used to be called the King of Beasts."

A bad government may make good people bad. A good government can make bad people good.

Letters to Judd

By Upton Sinclair

Letter XV

My dear Judd: We are going to take over the industrial plant of the United States, and run it as one planned enterprise for the benefit of the whole people.

Just what do we mean to take? Roughly speaking, all railroads, telegraphs and telephones, all banks, the mines and large factories, the large oil fields with pipelines and refineries, the large packing and canning plants, the large warehouses and stores, and what office buildings are necessary for these enterprises.

We do not want the homes, nor the personal property, nor the automobiles, nor the livestock, nor, if I have my way, shall we want farms.

Some old-time Socialists will contest this, but the new generation will agree. I think.

"Well, we can elect a Democratic congress next time and put a stop to that."

"You think so?" Joe asked. His fighting blood was aroused.

"Such an administration can make money what the constitution provides it shall be an absolute government monopoly.

"The single tax comes, urging us to take the burden of taxes off improvements, which are made by human labor, and put it on the land, which is the gift of Nature.

"We had a big single tax campaign here in California in 1916, and I put in some hard work at it, among other things I spent a day arguing with my friend Judd.

"I was a single taxer; you'll be interested to know, Judd, that the reason I gave it up was you."

"And it is this weapon I want to turn against them. Why for heaven's sake do we want to have insurrections and riots when by means of this modern Aladdin's magic we can walk peaceably into every factory and take charge?"

"The purpose of the Workers' Communist party is to 'bore within' any organization that trusts its officers of friendship to organize stealthy cliques and factions, to sow suspicion and hatreds by falsehoods and intrigues, and thus serve the interests of the working class.

Such an offer under such circumstances cannot be accepted. There is no reason for believing this proposal more sincere than similar proposals in the past.

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This is "inflation," we are told; and inflation raises the cost of goods, and so brings no benefit to the worker.

The Russian revolutionists made a grave mistake in their dealings with world capitalism; they were too honest.

Joking aside, Judd, I changed my whole strategy as result of that day on the roof with you.

Then came the panic, and I saw how wonderful Federal Reserve System making more billions for the use of the big bankers and the trusts;

"I know some young workers in our country who call themselves social revolutionists, and are impatient when they hear me talk about compensation for the capitalists.

So Judd, I say, let us be gentlemen, too, and pay! Pay any price the capitalists ask: anything to get them out of the factories, and get the workers in!

On the contrary, we can proceed at once to cut it down, by means of an inheritance tax.

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Put Your Dollars in CHICAGO'S LABOR BANK where the national office of the Socialist party does its Banking.

Amalgamated Trust and Savings Bank 111 W. Jackson Blvd., at Clark St. Chicago, Illinois

Capitalist Politicians Say Public Ownership Big Success in Detroit

The following account of the success of the city-owned and city-operated street car system of Detroit, a city of more than a million inhabitants, is particularly significant because it comes from capitalist sources. The Chicago city council's transportation committee is now investigating city transportation. This account is from a Chicago Daily News reporter traveling with this committee. This account follows several years of lying attacks in the capitalist press to discredit the public ownership in Detroit.

After stating that more than half the visiting Chicago aldermen now believe that Detroit has turned a difficult trick, Richard C. Burrill, the reporter answered the usual capitalist objection to public ownership—that politicians can't run business—in this manner:

late to be charged and are responsible for the conduct of the railway system. The city council has one function—the approval of all contracts or purchases for the lines in excess of \$500. "Can't Play Politics Easily" several of the Chicagoans told Mayor Smith. "That a mayor was elected to office by promising a cheap fare and had the commissioners fix one just to be popular with the voters, then what?" "Any mayor who'd play politics either with the fare or the system would be either a knave or a fool," Mayor Smith replied. "Such a position is unthinkable here."

Berger Explains Socialist Aims Before Congress

Washington.—A picture of what the Socialist party would do if it controlled congress was given in a speech by Representative Victor L. Berger, this week. Pointing out that as the only full-fledged representative of the party in congress, he could not get legislation enacted whether Socialistic or otherwise, Mr. Berger referred to the bills he has introduced in this session as an illustration of what the party would do if it could. This, he said, was the main purpose of introducing these measures. For it showed the public, which generally knew little or nothing of Socialism, what the party stood for. Outlines His Bills Mr. Berger then discussed some of the leading measures he had sponsored. Among them are: A resolution for the recognition of Russia. A resolution expressing opposition to the fascist dictatorship in Italy. A proposal for the nationalization of the recently formed food trust. Another for the nationalization of the hard coal mines. And a third to establish old age pensions. Other bills and resolutions cited by the Milwaukee man as representative of Socialist philosophy were: A measure to restore this country as an asylum for political refugees from old world autocracies. Touch Many Subjects Another for restoration of seized alien property. A third for restoration of the rights of citizenship to Eugene V. Debs. And a fourth for revision of the Versailles treaty in conformity with the Wilson 14 points. Other bills introduced would: Repeal the Espionage act. Amend and liberalize the immigration laws. Provide federal punishment for lynch mobs and derelict officials. Establish federal aid for schools in states where ill-racy is high, and Enforce the first amendment to the constitution.

American People Pay 6 Billions Yearly on 98 Billions of Debts

By Lincoln Phifer The National Debt, twenty thousand million dollars. State Debts, two thousand five hundred million dollars. Municipal indebtedness, six thousand million dollars. Total Public Indebtedness, twenty-eight thousand five hundred million dollars. New Stocks issued on which "we" are held to pay profits, forty thousand million dollars. New Bonds issued in reorganizing industry, on which "we" MUST pay interest, thirty thousand million dollars. Grand Total Indebtedness, ninety-eight thousand five hundred million dollars. Total interest, yearly, at 6 percent, five thousand eight hundred million dollars.

The figures on national indebtedness are official, from Secretary Mellon's report, and do not include the interest already paid nor a part of the principal "about" which so much has been said. The figures on state and municipal indebtedness appeared in a story by V. A. Benson, in the Hearborn Independent, and had been gathered with great care. However, they are six months old, and it is probable the figures today would run at least half a billion dollars higher.

On the public indebtedness, it is one thousand two hundred seven million dollars. On the total industrial stocks and bonds it is four thousand two hundred million dollars. On the total public obligation it is seven thousand eight hundred million dollars. "We" pay this immense sum of money every year and have to pay more to show for it, because the obligation remains just what it was before. It is payment for nothing, except how much does this lack of slavery? Is this not a bondage?

Monstrous Fascist Debt Deal Ratified by Senate

The infamous Italian debt deal, which cancels 80 per cent of the Italian debt or a billion and a half dollars of it, was ratified by the United States Senate which is described as one of the most signal triumphs of the Coolidge administration. The vote stood 54 for ratification and 33 against. Reactionary Democrats voted with the Republicans in giving the seal of approval to a debt cancellation that financed and is saving the Mussolini dictatorship, the most monstrous despotism in the world and literally transfers more than a billion and a half dollars from the pockets of the taxpayers of America without their consent to the benefit of a government whose avowed purpose is to destroy democracy throughout the world. Amazing Revelation No act since the beginning of the Coolidge administration reveals so strikingly the vicious reactionary character of the present majority in the present government and its shameful subservience to international finance as this vote. This vote expressed itself in the face of the following well known facts and developments: The Fascist government of Italy, beneficiary of this enormous debt cancellation, destroyed representative government in Italy, freedom of speech and assembly, broke up the labor movement, destroyed the cooperatives, abolished general elections by the violent and lawless force of an armed minority. This government has openly proclaimed its leadership of a world

movement to overthrow democratic governments. It has been caught red-handed in international plots to this end. It has assisted in four successful attempts to overthrow representative and constitutional governments and in an equal number of unsuccessful attempts. It has become the arch-disturber of international peace, plotting against the League of Nations; seizing colonial possessions in Africa, forming secret military alliances and destroying all efforts toward world peace. Paying for Militarism It has made military training universal and compulsory, beginning with young childhood. It has increased the standing army of Italy from 100,000 to 1,500,000 and has planned vast military and naval expenditures. The Italian debt cancellation was pressed by J. P. Morgan and other high financiers and as soon as the president and chief figures on the debt commission, Secretary Mellon and Senator Spaight, made the atrocious deal with Mussolini, Morgan and his financial Wall Street associates flooded Italy with vast loans at a rate of interest TWELVE TIMES AS HIGH AS THE DEBT COMMISSION IS CHARGING ITALY. THE CANCELLATION OF THE FASCIST DEBT AMOUNTS TO 80 PER CENT THE CANCELLATION OF THE DEBTS OF THE DEMOCRATIC GOVERNMENT OF EUROPE WITH THE UNITED STATES HAS SETTLED AMOUNTS TO AN AVERAGE OF 21 PER CENT! Are the members of the United States Senate majority Fascists, or are they merely weak tools of Wall Street? During the debate Senator Reed of Missouri characterized the debt cancellation in the following language: Surrender to Dictator "It is a surrender to a dictator (Mussolini) to strengthen his arm, to sharpen his sword, that you grant him one and one-half billion dollars in a manner nothing short of grand larceny. This is a surrender, not a settlement, a demonstration of politicalism to a dictator. It is the foulest blot placed upon the financial record of the United States. It would give mili-

Capitalists Fight Labor Radio Station

The Illinois Manufacturers' Association has asked its attorney for an opinion on the legality of the Chicago Federation of Labor's permit to erect a broadcasting station upon the Municipal Pier. Sometime ago the city council unanimously passed an ordinance giving the trade unionists permission to use the pier John M. Glenn, secretary of the Illinois Manufacturers' Association, is alarmed for fear that labor propaganda may go on the air. This is not the first difficulty which the labor organizations have encountered. When they applied to the United States Department of Commerce for the assignment of a wavelength their application was refused on the ground that, because of interference, no more stations would be permitted in Chicago. In spite of this refusal the construction of the station was continued. Chicago labor unions, with a total membership of 200,000 have been asked for contributions of \$2 per member. They are responding generously and the success of the plan seems assured. A recent decision by Federal Judge Wilkerson in the case of the Zenith (WZAZ) station hits the authority of Secretary of Commerce a severe blow. This station was denied a wavelength and it "went on the air" with a "donated" Canadian wavelength which was not at the time in use in either the United States or Canada. When the case was brought before Judge Wilkerson, he ruled in favor of the company. This decision denies the right of the Department of Commerce to assign, arbitrarily, any wavelength. The labor organizations are not the only ones who are being harassed. They are trying to silence WGN, the Chicago Tribune station, this week terminated its agreement with the Illinois Agricultural Association on three hours' notice. This organization recently proposed by its administration measure introduced by Representative Tincher and supported the Federal Farm Bill, known as the Hanson Bill in the House and the McNary Bill in the Senate. The bill incorporates the principal suggestions of the corn-belt conference at Des Moines. By supporting this program the farmers have won the enmity of the National Live Stock Producers' Association, which is said to have had something to do with the decision of Station WGN to terminate their agreement. So the farmers and workers are to be kept silent if the great newspapers and the powers back of them can have their way. The American people may listen to the singing of the saxophone and the beating of the drum. They may hear hymns, sermons and "patriotic" addresses. They may tune in and dance to the music of the jazz bands or they may hear the shouting of the crowds at ball games and prize fights; but if they wish to broadcast any information in the interest of the organized workers or farmers they are told that the air belongs to the same capitalist monopoly which controls the other sources of education and publicity. The fight of the Chicago Federation of Labor and the Illinois Agricultural

Great Events in Crisis of Social Change Related by Socialist Judge

By Jacob Panken (Minneapolis, Minn., New York City.) The change in Society is becoming more marked. The old and the new are engaged in a struggle for life. Since the end of the last World War capitalism seeing its doom has snatched at every possible means to maintain itself. The more powerful capitalism becomes the more acute become the evils that come in its wake. Unemployment is the legitimate child of capitalism. Throughout the industrial world unemployment is stalking its parent. The armies of unemployed are the unconquerable foe of capitalism; for self preservation they will conquer and master it. Where capitalism was developed most fully it failed most disastrously. That fact sealed the doom of capitalism. Italy has resorted to Fascism and its outrages to prop the crumbling walls of capitalism there. Out of the dead past the ghost of Lenin is called up to establish a dictatorship to destroy the democracy for which the Mazzinis and Garibaldis have died. Everywhere dictatorship instead of democracy is preached to save capitalism. The workers realize the menace in Fascism, whether it is called K. K. K. or what not. They know the salvation of the world lies in Social Democracy. In Socialism ever larger numbers of workers see the only guarantee for world freedom. Socialism, or Fascism, Democracy or Dictatorship, is the question of the day. Capitalism has its trump card in Mussolini and the Fascist Socialism. Its strength in the Labor Party of England, the forceful Socialist movement of France in the powerful working class activities of Austria, and in the militant Social Democracy of Germany, and in the ever tightening class struggle the world over. The most heartening demonstration on the part of the working class in vindication of Socialist thought in the last year comes to us from Germany. More than twelve million German

Dangerous Free Speech Must Be Controlled

Under the above head, the article below appears in the Chicago Union-Star as a Daily Interview, editorial by John Spargo, who directed the Socialist movement and was set to the enemy during the war. It illustrates how low a Socialist attitude can sink. The Union-Star's Daily Interview-Editorial, John Spargo. Reading the constitution of the United States is an admirable exercise but there are times when reading the constitution may be closely allied to treason. All believe in free speech. But all believe also in common sense. Let free speech untempered by common sense may at times be treasonous. Take Herrin, for instance. There were riots in that town. You will grant that it was the duty of the authorities to put down the riots and protect property there. In doing that the authorities make restrictions against holding meetings and being on the streets after a certain time. I may consider it my constitutional right to go to church or the theater. But for the sake of law and order I must for the time being waive these rights and remain off the streets. Take Roger Baldwin. He was arrested. He is constitutional rights were put out on the streets of Patterson, N. J. and read the constitution aloud. Nor it was not because he read the constitution that he was arrested. It was because he chose a dangerous time and place to bring together a crowd which may be easily turned off in time of trouble. All of us agree that freedom of religion is an important constitutional right. Yet can we not conceive of a time say during a Ku Klux Klan riot when it might be necessary to close a Negro church? Of course, the right of freedom of religion may be unjustly curtailed by the authorities. But who is the authority of when it must be curtailed? The authorities who know the conditions. As to the man who deliberately incites the violent overthrow of government, by all means shut him up. But of course I admit it is necessary to do.

workers (12,523,529) have signed a petition to initiate a referendum for the confiscation of the property of the erstwhile ruling houses of Germany. Eight and a half million more than were required to initiate the referendum. The principle of Democracy has been vindicated. The possibility of a peaceful revolution from Capitalism to Socialism has been demonstrated. If the referendum wins, and it seems that it will win, the private property of a ruling class will have been taken and returned to its rightful owners, the people. If royalty ruling by the grace of God, and holding property by divine power can be relieved of its rulership and property by the will of the people expressed at the ballot box in a peaceful manner; then the rulership of Capital and the use of it for the enslavement of mankind can in like manner be disposed of. The United States is also awakened. The Socialist movement has passed the ebb-tide. It is witnessing a revival, not only of enthusiasm in the ranks, but it is constantly increasing its numbers. The extreme reactionism of the present National Administration of our government is hastening the growth of progressivism in the country and radicalism in the Labor movement. Our Capitalists aim to become the bankers of the world. Escurious incomes is their objective, the collection of interest from the rest of the world their purpose. The welfare of the mass of the people is not even thought of. Our surplus capital instead of being invested to find employment for unemployed American Labor is sent abroad to bring interest to the rising financial oligarchy. The last ten years saw our foreign investments multiplied six fold, (excluding the National or Government debts due our Government). Our unemployment will rise as the foreign investments of capitalists increase. Emigration of capital must bring unemployment as its consequence. Capitalism in America as elsewhere will destroy itself. Tomorrow is ours. Let the past bury itself. The new World is in the making.

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